

# General Fund Budget Review

Killeen ISD

April 13, 2021

# General Fund Revenue Types

Local Revenues

State Revenues

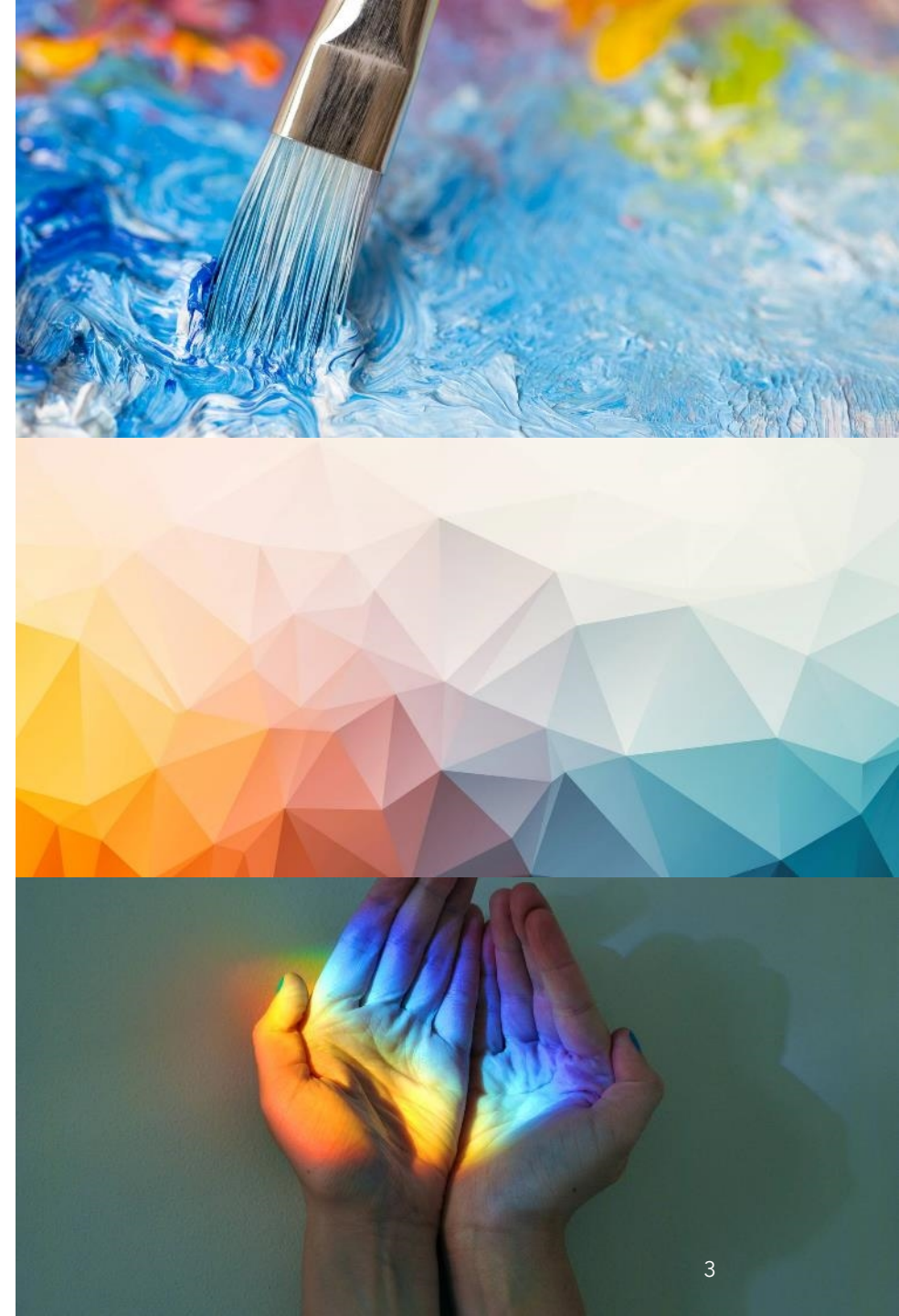
Federal Revenues



# General Fund

For Texas public school districts, the General Fund is a governmental fund utilizing budgetary controls where revenues, expenditures, and transfers are recorded. In the General Fund, there are three types of revenue sources:

- ❖ Local
- ❖ State
- ❖ Federal





# General Fund Revenue Types

## **Local Revenue**

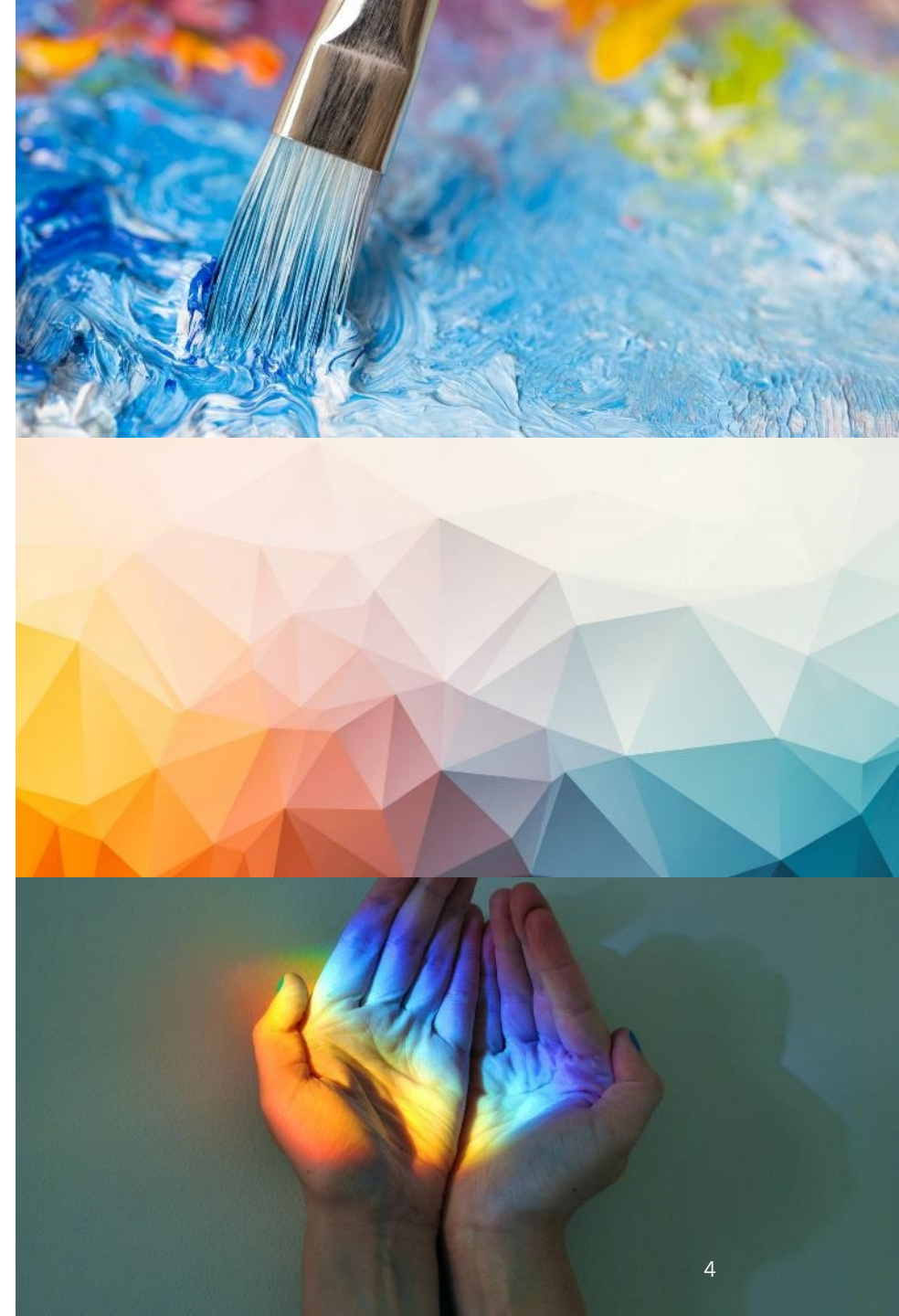
Revenues generated from local sources. The majority of these are from taxpayers who pay property taxes.

## **State Revenue**

Revenues provided by the State of Texas for educating students. The majority of these are earned based on student attendance or enrollment.

## **Federal Revenue**

Revenues provided by the Federal Government. The majority of this for Killeen ISD is Impact Aid which is payment from the Federal Government in lieu of property taxes that the District cannot collect on Federal property.

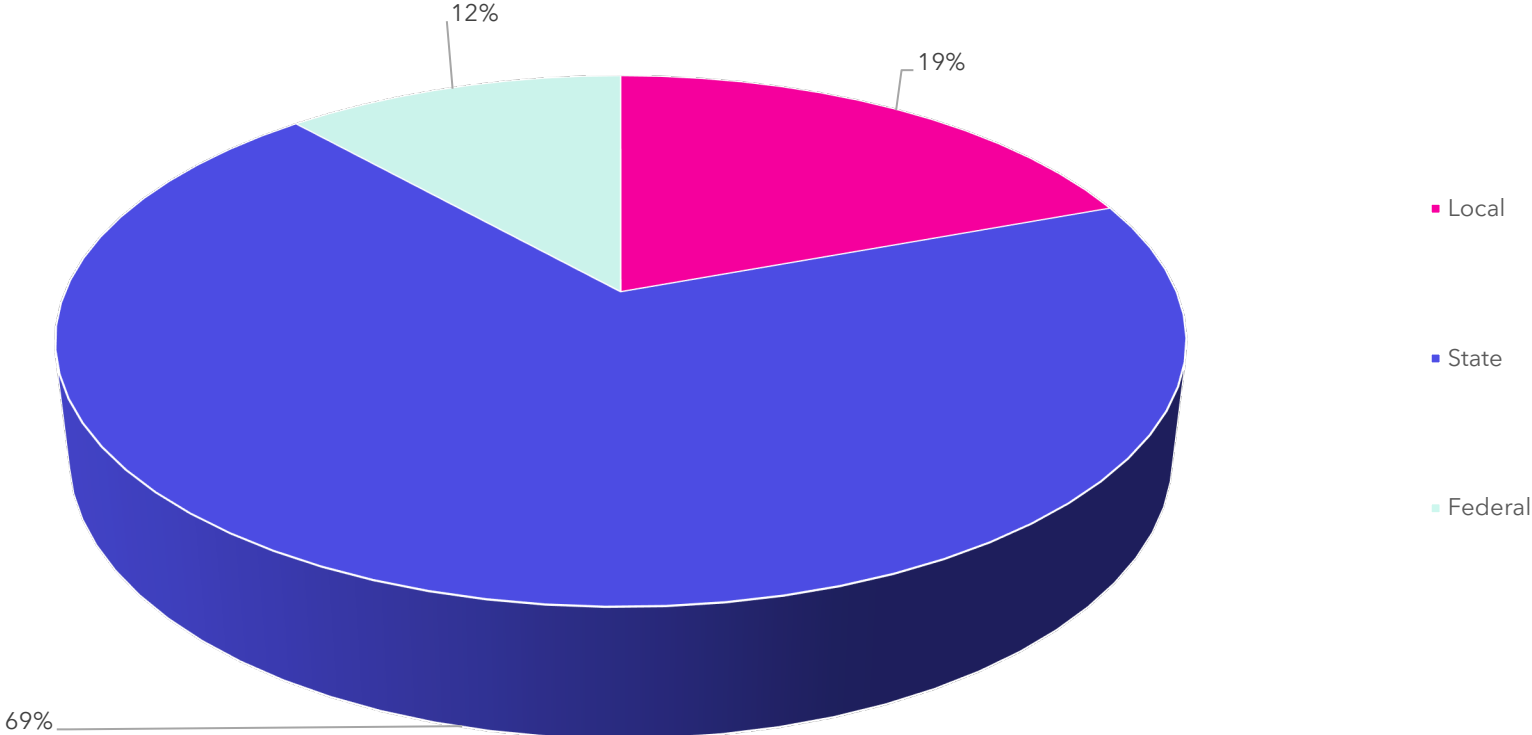


# General Fund - FY 2021 Adopted Budget Revenues & Expenditures



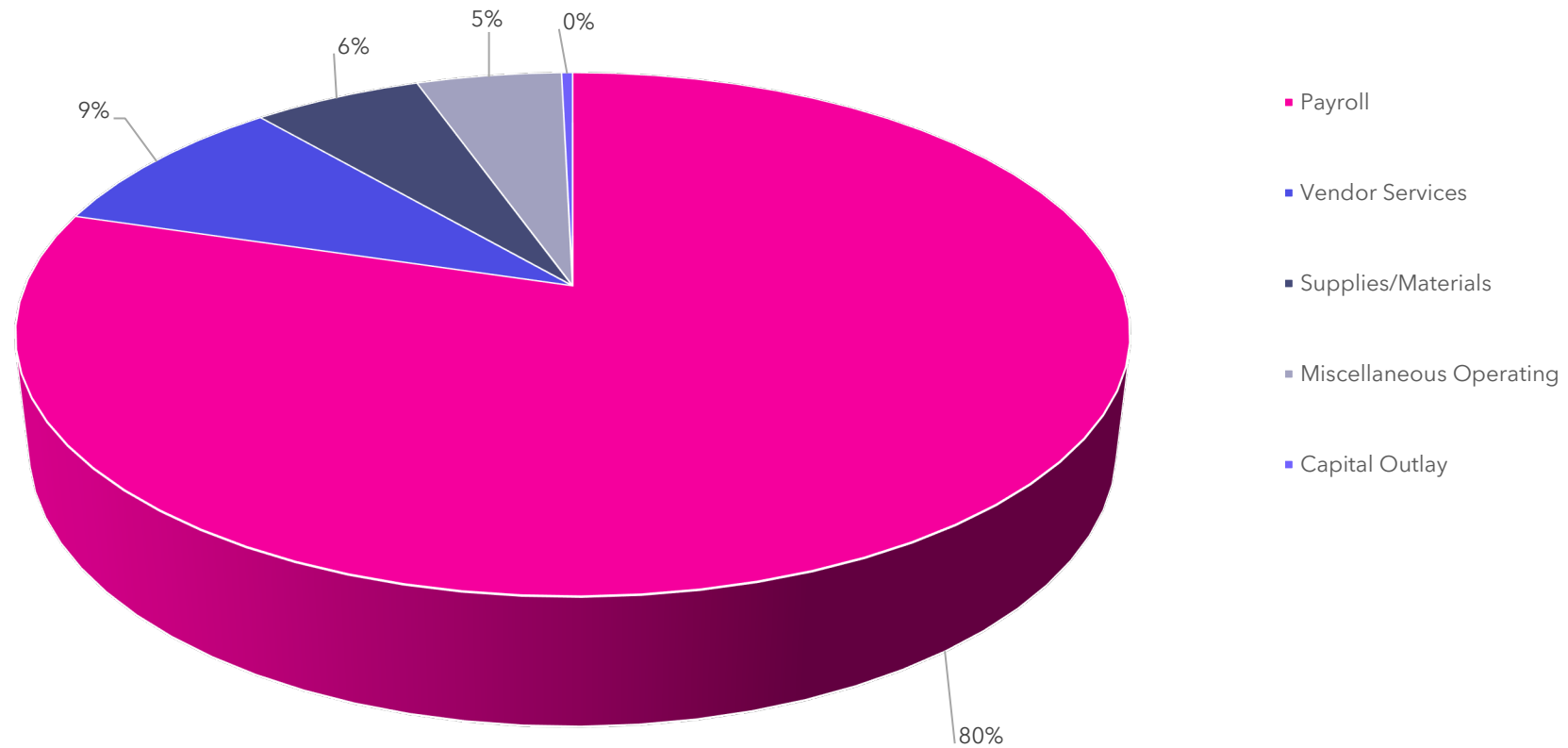
# General Fund-FY 2021 Adopted Budget

Killeen ISD General Fund Revenue Budget - Adopted FY 2021



# General Fund-FY 2021 Adopted Expenditures

**Killeen ISD FY 2021 General Fund Adopted Budget - Expenditures by Object Series**





# General Fund Adopted Budget- Local Revenue





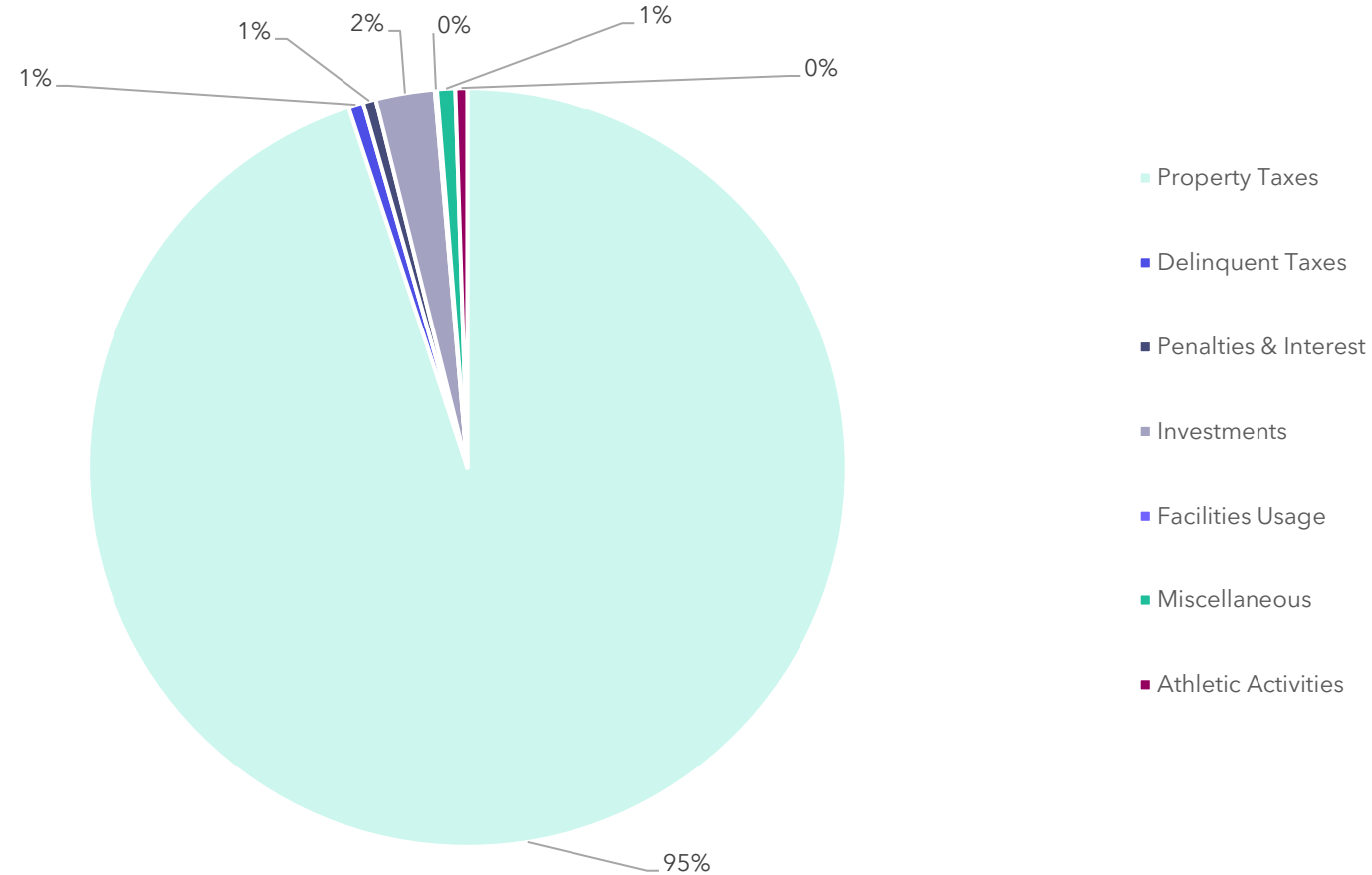
# General Fund – Local Revenues

Killeen ISD FY 2021 Adopted Budget

Description	Amount
Current Property Taxes	\$80,394,095.00
Delinquent Taxes	\$541,961.00
Penalties & Interest	\$462,934.00
Investments	\$2,128,657.00
Facilities Usage	\$80,000.00
Miscellaneous (i.e., eRate, rebates, refunds, recycling, transcripts)	\$652,500.00
Athletic Activities	\$426,795.94
<b>TOTAL LOCAL</b>	<b>\$84,686,942.94</b>

# General Fund-Local Revenue

General Fund-Local Revenue-Killeen ISD FY 2021 Adopted Budget



# General Fund Adopted Budget- Federal Revenue



# General Fund – Federal Revenues

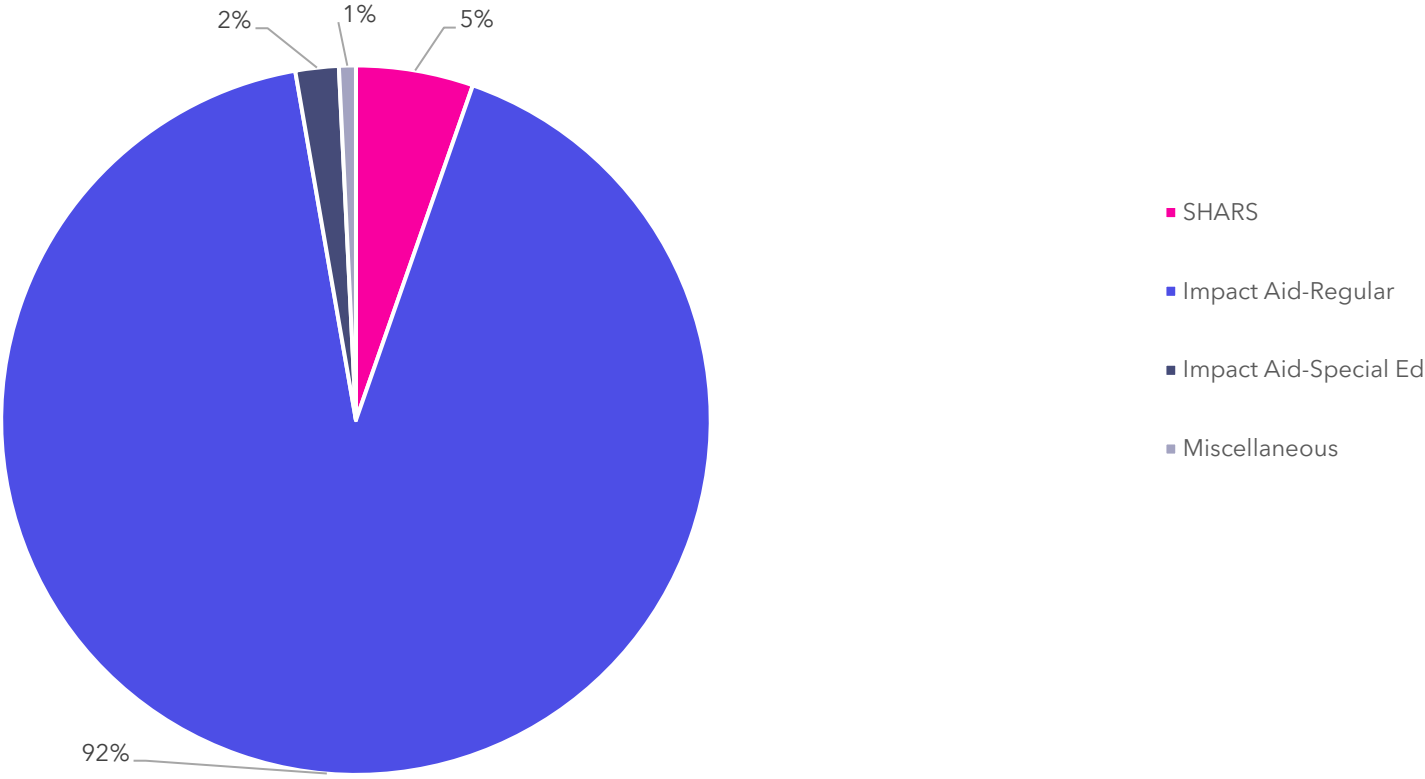
Killeen ISD FY 2021 Adopted Budget

Description	Amount
SHARS (School Health and Related Services)	\$2,710,985.00
Impact Aid - Regular Program	\$46,600,000.00
Impact Aid - Special Ed	\$1,000,000.00
Miscellaneous (AEP, ROTC Salary Reimbursement)	\$390,000.00
<b>TOTAL FEDERAL</b>	<b>\$50,700,985.00</b>



# General Fund-Federal Revenue

General Fund-Federal Revenue-Killeen ISD FY 2021 Adopted Budget



# General Fund Adopted Budget - State Revenue



# General Fund – State Revenues

Killeen ISD FY 2021 Adopted Budget

Description	Amount	Description	Amount
State Aid Program	\$16,205,571.00	CTE Allocation*	\$14,405,583.00
TRS On Behalf	\$19,254,879.88	Special Ed Allocation*	\$39,356,336.00
Tier II State Aid	\$21,401,489.00	Compensatory Ed Allocation*	\$41,528,991.00
Texas School for the Blind	(\$2,532.00)	Bilingual/ELL Allocation*	\$2,203,067.00
Texas School for the Deaf	(\$16,279.00)	Early Childhood Allocation**	\$6,910,083.00
New Instructional Facilities	\$966,643.00	Dyslexia Allocation**	\$1,795,640.00
Regular Block Grant	\$213,898,830.00	CCMR Allocation*	\$500,000.00
Transportation Allotment	\$3,297,290.00	<b>TOTAL STATE</b>	<b>\$302,179,952.88</b>
Dropout Recovery Allocation	\$68,171.00		
School Safety Allocation	\$393,795.00	* 55% must be spent on program	
Local Share	(\$79,987,605.00)	**100% must be spent on program	

# State Revenue vs Special Program Expenditure Budgets

Killeen ISD FY 2021 Adopted Budget

Program	State Revenue	% to Spend on Program	Amount Required to Spend on Program	Expenditure Amount Budgeted	Difference Expended Budget to State Required
Gifted & Talented	N/A	N/A	No set amount	\$150,000.00	N/A
CTE	\$14,405,583.00	55%	\$7,923,071.00	\$7,923,071.00	\$0.00
Special Ed	\$39,356,336.00	55%	\$21,645,985.00	\$41,303,787.97	\$(19,657,802.97)
Compensatory Ed (SCE)	\$41,528,991.00	55%	\$22,840,946.00	\$22,840,946.61	\$(0.61)
Bilingual/ELL	\$2,203,067.00	55%	\$1,211,687.00	\$1,729,948.00	\$(518,261.00)
Early Childhood	\$6,910,083.00	100%	\$6,910,083.00	\$6,910,083.00	\$0.00
Dyslexia	\$1,795,640.00	100%	\$1,795,640.00	\$4,639,702.46	\$(2,844,062.46)
CCMR	\$500,000.00	55%	\$275,000.00	\$500,000.00	\$(225,000.00)



# Summary

- For Killeen ISD's General Fund, the State of Texas is the largest revenue source.
- State revenue must be budgeted first on the various Special Programs expenditures and then on everything else.
- Payroll accounts for 80% of our FY 2021 General Fund expenditure budget.
- The budget is not intended to match what we receive in revenue nor what we spend. A budget is a planning estimate.
- As FY 2020 and FY 2021 have shown, the budget must be flexible and allow for changes - some of which are not foreseeable.
- Our resources are finite, and our wants/needs must fit into the limits of our available revenue.